

 Print this page

Change in Capital :: Others :: GRANT OF SHARES PURSUANT TO THE CHASEN PERFORMANCE SHARE PLAN

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	01-Apr-2011 19:02:00
Announcement No.	00203

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	GRANT OF SHARES PURSUANT TO THE CHASEN PERFORMANCE SHARE PLAN
Specific shareholder's approval Required? *	No
Description	Please see attached.

Attachments

 AnncT_Grant_of_Shares_FY2010.pdf
Total size = 26K
(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

**GRANT OF SHARES PURSUANT TO THE
CHASEN PERFORMANCE SHARE PLAN**

The Board of Directors of Chasen Holdings Limited (the "**Company**") wishes to announce that on 31 March 2011, the Company has granted 1,069,200 shares pursuant to the Chasen Performance Share Plan for the financial year ended 31 March 2010. Details of the grant of shares are as follows:-

Date of Grant	:	31 March 2011
Number of shares granted	:	1,069,200
Market price of the Company's shares on the date of grant	:	S\$0.33
Number of shares granted to Directors and Controlling Shareholders (and their Associates)	:	385,000
Vesting period of the shares (1)	:	<ul style="list-style-type: none">- Maximum of 40% up to 1st anniversary from 31 March 2011- Maximum of 70% up to 2nd anniversary from 31 March 2011- Maximum of 100% up to 3rd anniversary from 31 March 2011

Number of shares granted to employees (other than Directors and Controlling Shareholders (and their associate) is 684,200.

The shares granted to the eligible Directors and Controlling Shareholders (and their Associates) of the Company are as follows:

Name of Director/Controlling Shareholder	Number of Shares granted
Low Weng Fatt	140,000
Siah Boon Hock	105,000
Yap Koon Bee @ Louis Yap	35,000
Ng Jwee Phuan @ Frederick (Eric)	35,000
Tan Sin Huat Dennis	35,000
Yap Beng Geok Dorothy	35,000

The grant of shares to the Company's Controlling Shareholders and their Associates were approved by the Shareholders of the Company at the Company's Annual General Meeting held on 30 July 2010.

By Order of the Board

Low Weng Fatt
Managing Director

1 April 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
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